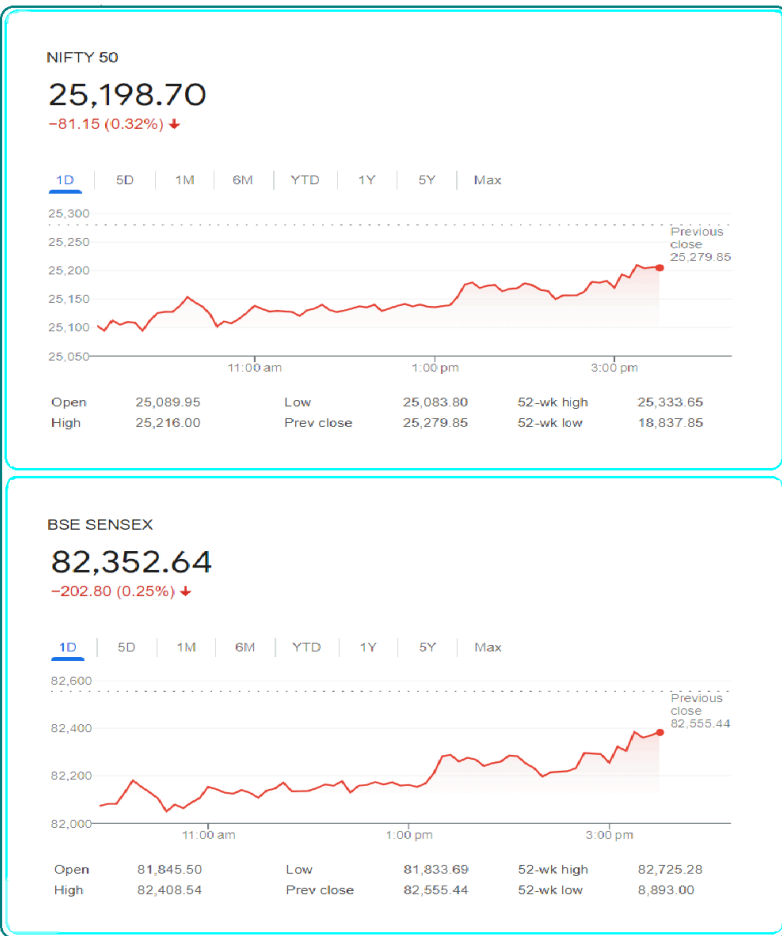


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25198.70	25279.85	-0.32%
S&P BSE SENSEX	82352.64	82555.44	-0.25%
NIFTY MID100	59223.70	59297.85	-0.13%
NIFTY SML100	19322.25	19326.70	-0.02%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51400.25	51689.10	-0.56%

Market Wrap Up

- The domestic equity benchmarks ended with minor losses. The Nifty snapped its 14-day winning streak and settled a tad below the 25,200 level.
- The S&P BSE Sensex slipped 202.80 points or 0.25% to 82,352.64. The Nifty 50 index declined 81.15 points or 0.32% to 25,198.70. The 50-unit index had risen 4.73% in 14 consecutive sessions.
- The S&P BSE Mid-Cap index fell 0.15% and the S&P BSE Small-Cap index rose 0.26%.
- On the BSE, 1,910 shares rose and 2,043 shares fell. A total of 94 shares were unchanged.
- Among the sectoral indices, the Nifty Healthcare index (up 0.82%), the Nifty Pharma index (up 0.74%) and the Nifty Realty index (up 0.65%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 1.69%), the Nifty IT index (down 0.94%) and the Nifty Metal index (up 0.75%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **21083** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **RELIANCE, HDFCBANK**.
- **Short** position build up for the **September** series has been witnessed in **LT, BHARTIARTL, SBIN, INFY, BAJFINANCE**.
- **Unwinding** position for the **September** series has been witnessed in **ICICIBANK, LTIM, LTTS**.

(Source: Capitaline F&O)

NIFTY AUTO	25934.25	26034.65	-0.39%
NIFTY FMCG	63742.90	63485.75	0.41%
NIFTY IT	42450.50	42851.30	-0.94%
NIFTY METAL	9185.50	9254.75	-0.75%
NIFTY PHARMA	23184.40	23014.30	0.74%
NIFTY REALTY	1052.20	1045.40	0.65%
BSE CG	72820.21	73026.95	-0.28%
BSE CD	63872.03	64175.94	-0.47%
BSE Oil & GAS	32514.04	32693.17	-0.55%
BSE POWER	8128.37	8171.40	-0.53%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37047.61	38686.31	-4.24%
HANG SENG	17457.34	17651.49	-1.10%
STRAITS TIMES	3441.38	3480.34	-1.12%
SHANGHAI	2784.28	2802.98	-0.67%
KOSPI	2580.80	2664.63	-3.15%
JAKARTA	7672.90	7616.52	0.74%
TAIWAN	21092.75	22092.21	-4.52%
KLSE COMPOSITE	1670.24	1676.65	-0.38%
ALL ORDINARIES	8157.00	8322.70	-1.99%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	114786.42	111673.69
NSE F&O	56478641.06	45024344.43

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	975.46
NET SELL	-

(Source: [NSE](#))

Corporate News

- Indian Oil** has achieved a notable industry milestone by blending 23.24 crore liters of biodiesel with regular diesel, reaching a 0.49Rs. blending ratio, surpassing the 0.43Rs. blending ratio of other oil marketing companies, data showed on September 4. This achievement is part of Indian Oil's broader efforts to promote sustainable energy.
- Adani Power** plans to triple the capacity of its Kawai power plant in Rajasthan, investing up to Rs. 18,000 crore. The expansion will increase the plant's capacity from 1,320 MW to 4,520 MW.
- THDC India** has signed an agreement with the Maharashtra government to develop six pumped hydro power storage projects totaling 6,790 MW. The projects, with an investment of over Rs 33,600 crore, will involve surveys, investigations, and Detailed Project Reports.
- Mankind Pharma** signed a Business Transfer Agreement (BTA) to transfer its over-the-counter (OTC) business to its wholly owned subsidiary, Mankind Consumer Products Private Limited (MCPPL).
- Welspun Corp Ltd** announced that its board has approved an investment of about \$100 million to expand the high-frequency induction welding (HFIW) pipe manufacturing and coating capabilities of its wholly owned subsidiary, Welspun Pipes Inc, in the United States.
- Lemon Tree Hotels Ltd** signed a new property agreement for Lemon Tree Hotel in Gir, Gujarat, on September 2.
- Minda Corporation** said that it has signed a technology licensing agreement with China-based Sanco Connecting Technology, a leader in electric vehicle (EV) connection systems.
- ABB India** announced the launch of ABB-free@home® in India, a Smart Home automation system with enhanced interoperability. This cutting-edge and comprehensive wireless home automation solution is designed to enhance comfort, security, and energy efficiency for the residential segment. It allows users to integrate and control additional elements such as white good appliances, third party devices as well as EV chargers,

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ASIANPAINT	3231.65	3154.85	2.43%
GRASIM	2757.65	2706.85	1.88%
HINDUNILVR	2841.25	2794.30	1.68%
APOLLOHOSP	6930.90	6844.85	1.26%
SUNPHARMA	1832.85	1811.50	1.18%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
WIPRO	519.15	536.05	-3.15%
COALINDIA	503.65	519.60	-3.07%
ONGC	314.40	322.20	-2.42%
HINDALCO	666.80	678.90	-1.78%
M&M	2749.60	2784.85	-1.27%

(Source: [Moneycontrol](#))

- **Zydus Lifesciences** gave some clarification after receiving a warning notice from the US FDA regarding its injectable production facility in Jarod, Gujarat. The letter, received on August 30, 2024, identifies issues about current good manufacturing standards (cGMP), which the corporation is already addressing.
- **Vedanta Ltd.** announced its third interim dividend of Rs. 20 per share.

through a single interface.

- **Cupid** is embarking a dynamic B2C expansion strategy with a topline target in excess of Rs 50 crore in this financial year.
- **Natco Pharma** announced that its wholly owned Canadian subsidiary, Natco Pharma (Canada) Inc. has made an investment of US\$ 8 million in eGenesis, Inc., a biotechnology company at the forefront of xenotransplantation focused on developing safe and effective humancompatible organs for transplant.
- **G R Infraprojects** announced that it has entered into share purchase agreement with REC Power Development and Consultancy (RECPDCL) for acquisition of Tumkur-II REZ Power Transmission (TRPTL).
- **Dalmia Bharat** said that its wholly owned subsidiary Dalmia Cement (Bharat) has entered into Share Subscription and Shareholders agreement (SSSHA) to acquire 26.00% of equity share capital of Truere Surya. The acquisition will help the company to source solar power as a captive consumer for a capacity upto 128 MW located in the State of Tamil Nadu.
- **Adani Enterprises** announced that its step-down subsidiary, Adani Global Pte (AGPTE), Singapore has incorporated a wholly owned subsidiary named, Adani Energy Resources (Shanghai) Co. (AERCL), domiciled in Shanghai, China on 2 September 2024.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China Caixin services sector continued to expand in August, with a services PMI score of 51.6. That's down from 52.1 in July. The composite PMI stood at 51.2 in August 2024, unchanged from July's 9-month low.
- U.S. S&P Global manufacturing PMI was revised slightly down to 47.9 in August 2024 from a preliminary of 48.
- U.S. ISM said its manufacturing PMI inched up to 47.2 in August from 46.8 in July.
- U.K. S&P Global services PMI rose to 53.7 in August of 2024 from 52.5 in the previous month, revised higher from 53.3. The composite PMI rose to 53.8 in August of 2024 from 52.8 in the previous month.

- Eurozone producer prices increased 0.8% month-over-month in July 2024, the most since December 2022, following a 0.6% rise in June. Year-on-year, the PPI declined 2.1%, following a 3.3% fall in June.
- Eurozone HCOB services PMI rose to 52.9 in August of 2024 from 51.9 in the prior month. The composite PMI was revised slightly lower to 51 in August 2024 from a preliminary of 51.2, compared to 50.2 in July.
- German HCOB services PMI was revised slightly down to 51.2 in August from a preliminary 51.4 and 52.5 in July. The composite PMI was revised slightly lower to 48.4 in August 2024 from a preliminary of 48.5, down from 49.1 in July.
- France HCOB services PMI rose to 55.0 in August 2024, up from 50.1 in the previous month. The composite PMI rose to 53.1 in August 2024, up from an initial estimate of 52.7 and from 49.1 in July.
- The Australian economy grew by 0.2% qoq in Q2 of 2024, holding steady for the third quarter. Yearly, the GDP advanced 1.0%, the lowest since Q4 of 2020.
- Japan Jibun Bank services sector continued to expand in August, with a services PMI score of 53.7. That's unchanged from July. The composite PMI was at 52.9 in August 2024, compared with a flash figure of 53.0.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 70.89/bbl (IST 17:00).
- INR strengthened to Rs. 83.96 from Rs. 83.97 against each US\$ resulting in daily change of 0.01%.
- India HSBC services PMI was revised higher to 60.9 in August 2024 from 60.4 in the preliminary estimates, following 60.3 in the previous month. The composite PMI was at 60.7 in August 2024, compared with a flash figure of 60.5.
- India's foreign direct investment surged by 47.8% to USD 16.17 billion in April-June this fiscal, driven by strong inflows in services, computer, telecom, and pharma sectors. Total FDI grew by 28% to USD 22.49 billion during the first quarter.
- The World Bank has increased India's growth forecast for FY25 to 7%, previously set at 6.6%.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 05/09/2024

Reliance Industries Limited	Bonus
Aditya Birla Fashion and Retail Limited	Fund Raising
Matrimony.Com Limited	Buyback
Patel Integrated Logistics Limited	Fund Raising
Rashtriya Chemicals and Fertilizers Limited	Fund Raising
Welspun Enterprises Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 05/09/2024

Aarti Drugs Limited	Buy Back
BLS International Services Limited	Dividend - Re 0.50 Per Share
Geekay Wires Limited	Dividend - Re 0.60 Per Share
Gulf Oil Lubricants India Limited	Dividend - Rs 20 Per Share
Heranba Industries Limited	Dividend - Rs 1.25 Per Share
Ircon International Limited	Dividend - Rs 1.30 Per Share
Jay Bharat Maruti Limited	Dividend - Rs 0.70 Per Share
JBM Auto Limited	Dividend - Rs 1.50 Per Share
Jupiter Wagons Limited	Dividend - Re 0.30 Per Share
NIIT Learning Systems Limited	Dividend - Rs 2.75 Per Share
NIIT Limited	Dividend - Re 0.75 Per Share
Oriental Trimex Limited	Rights 3:2 @ Premium Re 1/-
RHI MAGNESITA INDIA LIMITED	Dividend - Rs 2.50 Per Share
Sapphire Foods India Limited	Face Value Split - From Rs 10/- To Rs 2/- Per Share

(Source: NSE)

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